TIME DOTCOM BERHAD
Registration No. 199601040939 (413292-P)
Incorporated in Malaysia

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2026

I. CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited current year quarter	Unaudited preceding year corresponding quarter	Unaudited six months to	Unaudited six months to
	30/06/2026	30/06/2025	30/06/2026	30/06/2025
	RM'000	RM'000	RM'000	RM'000
Operating revenue	**477,775**	**445,678**	**931,906**	**874,263**
Operating expenses				
- depreciation and amortisation of property, plant and equipment and right-of-use assets	(54,364)	(49,414)	(106,620)	(97,601)
- other operating expenses *	(242,381)	(260,237)	(487,654)	(507,381)
Other operating income (net)	433	70	476	649
Profit from operations	**181,463**	**136,097**	**338,108**	**269,930**
Income from investments	1,363	3,441	7,346	12,114
Finance costs	(7,455)	(5,846)	(14,328)	(11,587)
Share of profit from associates and jointly controlled entity, net of tax	11,774	9,499	15,976	19,362
Profit before tax	**187,145**	**143,191**	**347,102**	**289,819**
Tax expense	(53,340)	(38,692)	(94,972)	(73,007)
Profit for the period	**133,805**	**104,499**	**252,130**	**216,812**
Profit/(Loss) attributable to:				
Owners of the Company	134,629	104,632	253,817	217,625
Non-controlling interests	(824)	(133)	(1,687)	(813)
	133,805	**104,499**	**252,130**	**216,812**
Profit for the period	**133,805**	**104,499**	**252,130**	**216,812**
Other comprehensive income/(expense), net of tax:				
Items that may be reclassified subsequently to profit or loss				
- Foreign currency translation differences for foreign operations	11,323	(14,415)	(4,351)	(18,760)
	11,323	(14,415)	(4,351)	(18,760)
Items that will not be reclassified subsequently to profit or loss				
- Net change in fair value of equity investments designated at fair value through other comprehensive income ("FVOCI")	(2,681)	(1)	(3,500)	(3,767)
	(2,681)	(1)	(3,500)	(3,767)

* Included in the other operating expenses for current year quarter 30 June 2026 is a net foreign exchange gain of RM7,368,000 and net foreign exchange losses for preceding year corresponding quarter 30 June 2025, six months to 30 June 2026 and six months to 30 June 2025 of RM12,117,000, RM1,762,000 and RM16,240,000 respectively.

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2025.

TIME DOTCOM BERHAD
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I. CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited current year quarter 30/06/2026 RM'000	Unaudited preceding year corresponding quarter 30/06/2025 RM'000	Unaudited six months to 30/06/2026 RM'000	Unaudited six months to 30/06/2025 RM'000
Total other comprehensive income/(expense) for the period, net of tax	8,642	(14,416)	(7,851)	(22,257)
Total comprehensive income for the period	**142,447**	**90,083**	**244,279**	**194,285**
Total comprehensive income/(loss) attributable to:				
Owners of the Company	143,271	90,216	245,966	195,098
Non-controlling interests	(824)	(133)	(1,687)	(813)
Total comprehensive income for the period	**142,447**	**90,083**	**244,279**	**194,285**
Earnings per share (based on weighted average number of ordinary shares)				
- Basic	7.28 sen	5.66 sen	13.73 sen	11.77 sen
- Diluted	7.28 sen	5.66 sen	13.73 sen	11.77 sen

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2025.

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II. CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited as at 30/06/2026 RM'000	Audited as at 31/12/2025 RM'000
Non-current assets		
Property, plant and equipment	1,946,695	1,830,691
Investment property	1,335	1,343
Right-of-use assets	79,259	82,686
Intangible assets	145,414	145,010
Investment in associates	504,603	498,686
Investment in jointly controlled entity	823,538	787,344
Other investments	38,849	41,646
Deferred tax assets	36,120	35,702
Trade and other receivables	126,294	123,330
Contract assets	2,608	7,144
	3,704,715	3,553,582
Current assets		
Tax recoverable	16,487	12,767
Trade and other receivables	354,266	307,972
Contract assets	22,690	21,177
Inventories	11,049	-
Restricted cash	1,185	1,365
Cash and bank balances	221,284	475,925
	626,961	819,206
Total assets	4,331,676	4,372,788
EQUITY AND LIABILITIES		
Equity		
Share capital	1,473,403	1,473,403
Reserves	1,515,329	1,738,094
Equity attributable to owners of the Company	2,988,732	3,211,497
Non-controlling interests	(4,329)	30,412
Total equity	2,984,403	3,241,909
Non-current liabilities		
Lease liabilities	43,170	46,174
Contract liabilities	380,869	383,533
Deferred tax liabilities	166,526	156,036
	590,565	585,743
Current liabilities		
Borrowings	176,916	2,874
Lease liabilities	11,638	15,061
Trade and other payables	407,808	388,356
Contract liabilities	103,323	100,997
Redemption liability	-	32,003
Tax payable	57,023	5,845
	756,708	545,136
Total liabilities	1,347,273	1,130,879
Total equity and liabilities	4,331,676	4,372,788
Net assets per share attributable to ordinary owners of the Company	RM1.62	RM1.74

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2025.

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III. CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

		Unaudited six months to 30/06/2026 RM'000	Unaudited six months to 30/06/2025 RM'000
Operating Activities			
Cash receipts from customers		941,218	858,202
Transfer from/(to) restricted cash		180	(3)
Cash payments to suppliers		(339,612)	(373,679)
Cash payments to employees and for administrative expenses		(232,381)	(217,386)
Cash generated from operations		**369,405**	**267,134**
Tax paid		(36,601)	(57,185)
Tax refunded		-	252
Net cash generated from operating activities		**332,804**	**210,201**
Investing Activities			
Acquisition of property, plant and equipment		(175,126)	(182,957)
Acquisition of subsidiaries		(32,003)	-
Acquisition of other investment		(146)	-
Increase in investment in jointly controlled entity		(33,061)	(32,938)
Proceeds from disposal of property, plant and equipment		209	104
Investment income received		9,717	17,260
Net cash used in investing activities		**(230,410)**	**(198,531)**
Financing Activities			
Proceeds from borrowings		285,000	-
Repayment of borrowings		(110,958)	(958)
Finance charges paid		(3,312)	(325)
Payment of lease liabilities		(10,740)	(9,493)
Purchase of shares held by Share Grant Plan ("SGP") trust		(14,240)	(13,868)
Dividend paid to owners		(500,105)	(700,147)
Dividend paid to non-controlling interest		-	(972)
Net cash used in financing activities		**(354,355)**	**(725,763)**
Net change in cash and cash equivalents		**(251,961)**	**(714,093)**
Effect of exchange rate fluctuations on cash held		(2,680)	(15,971)
Cash and cash equivalents as at beginning of financial year		475,925	1,237,360
Cash and cash equivalents	**Note (a)**	**221,284**	**507,296**

Note (a):

Cash and bank balances	209,225	250,933
Deposit with licensed bank maturing less than three (3) months	12,059	256,363
Cash and cash equivalents	**221,284**	**507,296**
Restricted cash	1,185	1,361
Cash and bank balances	**222,469**	**508,657**

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2025.

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IV. CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to the owners of the Company								
	Non-distributable					Distributable			
Six months to 30 June 2026 (Unaudited)	Share Capital RM'000	FVOCI Reserve RM'000	Foreign Currency Translation Reserve RM'000	Share Grant/ Option Reserves RM'000	Shares held by SGP trust RM'000	Retained Earnings RM'000	Equity attributable to owners of the Company RM'000	Non-controlling Interest RM'000	Total Equity RM'000
Balance as at 1 January 2026	**1,473,403**	**31,681**	**796**	**14,351**	**-**	**1,691,266**	**3,211,497**	**30,412**	**3,241,909**
Profit for the period	-	-	-	-	-	253,817	253,817	(1,687)	252,130
Fair value loss on equity investments designated at FVOCI	-	(3,500)	-	-	-	-	(3,500)	-	(3,500)
Exchange differences recognised directly in equity	-	-	(4,351)	-	-	-	(4,351)	-	(4,351)
Total other comprehensive expense for the period	-	(3,500)	(4,351)	-	-	-	(7,851)	-	(7,851)
Total comprehensive income for the period	**-**	**(3,500)**	**(4,351)**	**-**	**-**	**253,817**	**245,966**	**(1,687)**	**244,279**
Contributions by and distributions to owners of the Company									
Dividend to owners of the Company	-	-	-	-	-	(500,105)	(500,105)	-	(500,105)
Purchase of shares held by SGP trust	-	-	-	-	(14,172)	-	(14,172)	-	(14,172)
Employee SGP/option scheme	-	-	-	12,492	-	-	12,492	-	12,492
Subscription of shares to acquire non-controlling interest	-	-	-	33,054	-	-	33,054	(33,054)	-
Total transactions with owners of the Company	**-**	**-**	**-**	**45,546**	**(14,172)**	**(500,105)**	**(468,731)**	**(33,054)**	**(501,785)**
Balance as at 30 June 2026	**1,473,403**	**28,181**	**(3,555)**	**59,897**	**(14,172)**	**1,444,978**	**2,988,732**	**(4,329)**	**2,984,403**

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2025.

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IV. CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONTINUED)

Six months to 30 June 2025 (Unaudited)	Share Capital RM'000	FVOCI Reserve RM'000	Foreign Currency Translation Reserve RM'000	Share Grant/ Option Reserves RM'000	Hedging Reserve RM'000	Shares held by SGP trust RM'000	Retained Earnings RM'000	Equity attributable to owners of the Company RM'000	Non-controlling Interest RM'000	Total Equity RM'000
	Attributable to the owners of the Company									
	Non-distributable						Distributable			
Balance as at 1 January 2025	**1,473,403**	**35,445**	**31,838**	**(4,794)**	**(52)**	**-**	**2,363,339**	**3,899,179**	**32,923**	**3,932,102**
Profit for the period	-	-	-	-	-	-	217,625	217,625	(813)	216,812
Fair value loss on equity investments designated at FVOCI	-	(3,767)	-	-	-	-	-	(3,767)	-	(3,767)
Exchange differences recognised directly in equity	-	-	(18,760)	-	-	-	-	(18,760)	-	(18,760)
Total other comprehensive expense for the period	-	(3,767)	(18,760)	-	-	-	-	(22,527)	-	(22,527)
Total comprehensive income for the period	**-**	**(3,767)**	**(18,760)**	**-**	**-**	**-**	**217,625**	**195,098**	**(813)**	**194,285**
Contributions by and distributions to owners of the Company										
Dividend to owners of the Company	-	-	-	-	-	-	(700,147)	(700,147)	-	(700,147)
Dividend to non-controlling interest	-	-	-	-	-	-	-	-	(972)	(972)
Employee SGP/option scheme	-	-	-	13,094	-	-	-	13,094	-	13,094
Purchase of shares held by SGP trust	-	-	-	-	-	(13,868)	-	(13,868)	-	(13,868)
Subscription of shares to acquire non-controlling interest	-	-	-	2,500	-	-	-	2,500	-	2,500
Total transactions with owners of the Company	**-**	**-**	**-**	**15,594**	**-**	**(13,868)**	**(700,147)**	**(698,421)**	**(972)**	**(699,393)**
Balance as at 30 June 2025	**1,473,403**	**31,678**	**13,078**	**10,800**	**(52)**	**(13,868)**	**1,880,817**	**3,395,856**	**31,138**	**3,426,994**

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2025.

V. NOTES TO THE CONDENSED FINANCIAL STATEMENTS

1. Basis of Preparation

The interim financial statements are prepared in accordance with MFRS 134, *Interim Financial Reporting* and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements also comply with IAS 34, *Interim Financial Reporting* issued by the International Accounting Standards Board and requirements of the Companies Act 2016, where applicable.

The interim financial statements should be read in conjunction with the Annual Audited Financial Statements for the financial year ended 31 December 2025. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of changes in the financial position and performance of the Group since the financial year ended 31 December 2025.

2. Significant accounting policies

The accounting policies and presentation adopted for these interim financial statements are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2025.

At the date of this interim financial statements, the following standards and amendments have been issued but are not yet effective and have not been adopted by the Group:

Description		**Effective for annual periods beginning on or after**
MFRS 18	*Presentation and Disclosure in Financial Statements*	1 January 2027
MFRS 19	*Subsidiaries without Public Accountability: Disclosures*	1 January 2027
Amendments to MFRS 10 and MFRS 128	*Consolidated Financial Statements and Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*	Date yet to be confirmed by MASB

The Group plans to apply the above-mentioned accounting standards and amendments where applicable, when they become effective in the respective financial year.

The initial application of the above-mentioned standards and amendments, where applicable, is not expected to have any financial impact on the Group, except for MFRS 18 "Presentation and Disclosure in Financial Statements", which is effective for annual reporting period beginning on or after 1 January 2027.

3. Audit report in respect of the 2025 financial statements

The audit report on the Group's Annual Audited Financial Statements for the financial year ended 31 December 2025 was not qualified.

4. Seasonal or cyclical factors

The Group's operations are not subject to any significant seasonal or cyclical factors.

5. Unusual items due to their nature, size or incidence

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual because of their nature, size or incidence in the current quarter ended 30 June 2026.

6. Material changes in estimates used

There were no changes in estimates of amounts reported in prior financial years that have material effects in the current quarter ended 30 June 2026.

7. Debt and equity securities

(a) During the current six months period ended 30 June 2026, a total of 2,365,700 ordinary shares in the Company were purchased, via its share grant trustee, for the purpose of granting the shares to eligible employees in accordance with the Company's SGP. The shares were purchased at a weighted average price of RM6.00 per share.

7. Debt and equity securities (continued)

(b) On 7 August 2026, the Company issued the second and third tranches of Sukuk Murabahah, with an aggregate nominal value of RM500 million, pursuant to the Islamic Medium Term Notes Programme ("IMTN Programme") established in 2015. The proceeds will be utilised to refinance its existing credit facilities, and for capital expenditure, investments and general working capital requirements of the Company, its subsidiaries and/or associates.

Tranche	Tenure (years)	Maturity	Nominal value (RM'million)
Second	5	7 August 2031	100
Third	7	5 August 2033	400

Other than the above, the Group did not undertake any other issuance of equity securities, share buy-backs, share cancellations and resale of treasury shares during the current six months period ended 30 June 2026 up to 20 August 2026 (being the latest practicable date).

8. Dividends

On 25 March 2026, the Company paid an ordinary interim tax exempt (single tier) dividend of 17.32 sen per ordinary share and a special interim tax exempt (single tier) dividend of 9.73 sen per ordinary share in respect of the financial year ended 31 December 2025.

The Directors declared on 27 August 2026, a special interim tax exempt (single tier) dividend of 5.41 sen per ordinary share for the financial year ended 31 December 2026, which will be paid on 25 September 2026.

9. Segmental Reporting

	Individual Quarter		Cumulative Quarter	
	Current quarter	Preceding year corresponding quarter	Six months to	Six months to
Group	**30/06/2026**	**30/06/2025**	**30/06/2026**	**30/06/2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Operating Revenue				
Voice	10,512	10,913	21,196	21,900
Data	415,673	388,092	825,230	766,431
Cloud and other services	44,698	45,480	72,936	83,277
Others	6,892	1,193	12,544	2,655
	477,775	**445,678**	**931,906**	**874,263**
Operating Expenses:				
Depreciation and amortisation of property, plant and equipment and right-of-use assets	(54,364)	(49,414)	(106,620)	(97,601)
Other operating expenses	(242,381)	(260,237)	(487,654)	(507,381)
Other operating income (net)	433	70	476	649
Profit from operations	**181,463**	**136,097**	**338,108**	**269,930**
Income from investments	1,363	3,441	7,346	12,114
Finance costs	(7,455)	(5,846)	(14,328)	(11,587)
Share of profit from associates and jointly controlled entity, net of tax	11,774	9,499	15,976	19,362
Profit before tax	**187,145**	**143,191**	**347,102**	**289,819**
Tax expense	(53,340)	(38,692)	(94,972)	(73,007)
Profit for the period	**133,805**	**104,499**	**252,130**	**216,812**

9. Segmental Reporting (continued)

	Individual Quarter		Cumulative Quarter	
	Current quarter	**Preceding year corresponding quarter**	**Six months to**	**Six months to**
Group	**30/06/2026**	**30/06/2025**	**30/06/2026**	**30/06/2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Geographical locations				
Operating Revenue				
Within Malaysia	461,784	427,674	898,124	837,828
Outside Malaysia	15,991	18,004	33,782	36,435
	477,775	**445,678**	**931,906**	**874,263**
Timing of revenue recognition				
Over time	443,487	410,413	879,937	824,001
At a point in time	34,288	35,265	51,969	50,262
	477,775	**445,678**	**931,906**	**874,263**

10. Valuation of Property, Plant and Equipment

There were no material changes to the valuation of property, plant and equipment since the financial year ended 31 December 2025.

11. Material events subsequent to the end of the current financial quarter

On 31 July 2026, the Company granted 2,354,488 shares purchased by the Company, via its share grant trustee, to eligible employees pursuant to the SGP. The closing price of the Company's shares on the vesting date, 31 July 2026, was RM6.00 per share. The vesting of shares under the SGP was subject to the Group achieving certain financial performance targets and the eligible employees meeting the minimum grading criteria in accordance with the Group's performance management system.

Save as disclosed above, there were no material and unusual items, transactions or events occurring between 30 June 2026 and 20 August 2026 (being the latest practicable date) that had a material effect on the financial results of the Group.

12. Changes in the composition of the Group during the financial period ended 30 June 2026

(i) On 12 February 2026, the Company completed the acquisition of 359,893 ordinary shares in the share capital of AVM Cloud Sdn Bhd ("AVM") from all remaining minority shareholders of AVM (the "Vendors"), for a purchase consideration of RM32,002,785 in accordance to a Sale and Purchase Agreement entered into between the Company and the Vendors dated 5 December 2025 (the "SPA"). The SPA was entered into pursuant to an option eligible for exercise by the Vendors in Quarter 1 2026 to sell their shares in AVM to the Company, as provided for in the Shareholders Agreement between AVM and its then shareholders dated 7 January 2021. Consequently, the Company's equity interest in AVM has increased from 67% to 100%, thereby rendering AVM a wholly-owned subsidiary of the Company.

(ii) On 27 March 2026, the Company participated in a capital call by its jointly controlled entity, AIMS Data Centre Holding Sdn Bhd ("AIMS"), by subscribing for 19,320 new ordinary shares for a total consideration of RM33,061,350. The subscription did not result in any change to the Company's equity interest in AIMS, which remains at 51% of the issued ordinary shares, with an effective interest of 30%.

There were no other changes in the composition of the Group during the financial quarter ended 30 June 2026.

13. Contingent liabilities/assets

There were no changes in the contingent liabilities or contingent assets since the financial year ended 31 December 2025.

14. Capital commitments

	As at 30/06/2026 RM'000
Property, plant and equipment	
Contracted but not provided for	419,214

15. Fair value information

The carrying amounts of cash and cash equivalents, receivables and payables reasonably approximate fair values due to the relatively short-term nature of these financial instruments. Accordingly, the fair values and level of the fair value hierarchy have not been presented for these financial instruments.

Fair values are categorised into different levels in a fair value hierarchy based on the input used in the valuation technique as follows:

- Level 1 – Quoted prices (unadjusted) in active markets for identical financial assets or liabilities that the Group can access at the measurement date.
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the financial assets or liabilities, either directly or indirectly.
- Level 3 – Unobservable inputs for the asset or liability.

The table below analyses financial instruments carried at fair value and financial instruments not carried at fair value for which fair value and carrying value are as disclosed.

	←Total fair value			→	Carrying value
30 June 2026	**Level 1 RM'000**	**Level 2 RM'000**	**Level 3 RM'000**	**Total RM'000**	**Total RM'000**
Financial instruments carried at fair value:					
Financial assets					
Other investments	-	-	38,849	38,849	38,849

16. Tax expense

The income tax expense for the Group for the current quarter and financial period ended 30 June 2026 were made up as follows:

	Individual Quarter		Cumulative Quarter	
Group	**Current quarter 30/06/2026 RM'000**	**Preceding year corresponding quarter 30/06/2025 RM'000**	**Six months to 30/06/2026 RM'000**	**Six months to 30/06/2025 RM'000**
Tax expense:				
- Current year	48,738	54,355	84,516	85,984
- (Over)/under provision in prior years	(10)	134	4	(2,017)
	48,728	54,489	84,520	83,967
Deferred tax expense:				
- Origination of temporary differences	4,612	(15,844)	10,452	(11,018)
- Under provision in prior years	-	47	-	58
	4,612	(15,797)	10,452	(10,960)
Total tax expense	53,340	38,692	94,972	73,007

The effective tax rate of the Group for the current quarter and six months to 30 June 2026 is slightly higher than the statutory tax rate of 24% mainly due to non-deductible expenses.

17. Status of corporate proposals not completed as at the latest practicable date

There were no corporate proposals which have been announced but not completed as at 20 August 2026, being the latest practicable date.

18. Borrowings

The Group's borrowings as at 30 June 2026 and 31 December 2025 are as follows:

30 June 2026	**Amount repayable in one year or on demand RM'000**	**Amount repayable after one year RM'000**	**Total RM'000**
Borrowings			
Secured:			
- Denominated in RM	176,916	-	176,916
As at 30 June 2026	176,916	-	176,916

31 December 2025			
Borrowings	**RM'000**	**RM'000**	**RM'000**
Secured:			
- Denominated in RM	2,874	-	2,874
As at 31 December 2025	2,874	-	2,874

The Group's borrowings were utilised to finance its capital expenditure and working capital requirements. The borrowings comprise of floating rate facilities, which bear interest that ranges from approximately 3.50% to 5.30% per annum.

19. Off-balance sheet financial instruments

The cash and cash equivalents of the Group as at 30 June 2026 did not include bank balances amounting to RM9,408,000 (31 December 2025: RM9,081,000) held in trust by the Group for consortium members of the Asia Pacific Gateway submarine cable project. These balances are maintained for the purpose of settling payments to suppliers in accordance with the terms of the related supply contract.

Other than as stated above, the Group does not have any off-balance sheet financial instruments as at the latest practicable date of this report.

20. Material litigation

The Company and its subsidiaries have no outstanding material litigation as at 20 August 2026, being the latest practicable date.

21. Comparison between the current quarter ("Q2 2026") and the immediately preceding quarter ("Q1 2026")

	Q2 2026	Q1 2026	Increase/(Decrease)	
	RM'000	RM'000	RM'000	%
Revenue by product:				
Voice	10,512	10,684	(172)	(1.6)
Data	415,673	409,557	6,116	1.5
Cloud and other services	44,698	28,238	16,460	58.3
Others	6,892	5,652	1,240	21.9
Revenue	**477,775**	**454,131**	**23,644**	**5.2**
Profit before tax	**187,145**	**159,957**	**27,188**	**17.0**

The Group reported consolidated revenue of RM477.8 million in Q2 2026, which is RM23.6 million or 5.2% higher compared to RM454.1 million recorded in Q1 2026. The increase in consolidated revenue was contributed by all products except voice.

The Group's consolidated profit before tax in Q2 2026 amounted to RM187.1 million, which is RM27.2 million higher than the consolidated profit before tax of RM159.9 million in Q1 2026. Higher consolidated profit before tax is mainly contributed by:

a) higher profit from operations contributed from higher revenues by RM23.6 million;
b) net foreign exchange gain of RM7.4 million in Q2 2026 as opposed to net loss of RM9.1 million in Q1 2026;
c) higher share of profit from associates and jointly controlled entity by RM7.6 million; and

partially offset with lower interest and dividend income, and higher depreciation and amortisation of property, plant and equipment and right-of-use assets.

22. Review of performance for the current quarter and year-to-date

(a) Comparison between the current quarter ("Q2 2026") versus three months period ended 30 June 2025 ("Q2 2025")

	Q2 2026	Q2 2025	Increase/(Decrease)	
	RM'000	RM'000	RM'000	%
Revenue by product:				
Voice	10,512	10,913	(401)	(3.7)
Data	415,673	388,092	27,581	7.1
Cloud and other services	44,698	45,480	(782)	(1.7)
Others	6,892	1,193	5,699	>100
Revenue	**477,775**	**445,678**	**32,097**	**7.2**
Profit before tax	**187,145**	**143,191**	**43,954**	**30.7**

The Group reported consolidated revenue of RM477.8 million in Q2 2026, which is RM32.1 million or 7.2% higher compared to RM445.7 million recorded in Q2 2025. The increase in consolidated revenue was mainly contributed by higher revenue from data and other revenue.

The Group recorded consolidated profit before tax of RM187.1 million for the current quarter, which is RM43.9 million higher than the consolidated profit before tax of RM143.2 million recorded in Q2 2025. The increase in the Group's Q2 2026 profit before tax was mainly contributed by the following:

a) higher profit from operations contributed from higher revenues by RM32.1 million;
b) net foreign exchange gain of RM7.4 million in Q2 2026 as opposed to net loss of RM12.1 million in Q2 2025;
c) higher share of profit from associates and jointly controlled entity by RM2.3 million; and

partially offset with lower interest income, higher depreciation and amortisation of property, plant and equipment and right-of-use assets and higher finance costs.

22. Review of performance for the current quarter and year-to-date (continued)

(b) Comparison between the half-year period ended 30 June 2026 ("HY 2026") versus half-year period ended 30 June 2025 ("HY 2025")

	HY 2026	HY 2025	Increase/(decrease)	
	RM'000	RM'000	RM'000	%
Revenue by product:				
Voice	21,196	21,900	(704)	(3.2)
Data	825,230	766,431	58,799	7.7
Cloud and other services	72,936	83,277	(10,341)	(12.4)
Others	12,544	2,655	9,889	>100
Revenue	**931,906**	**874,263**	**57,643**	**6.6**
Profit before tax	**347,102**	**289,819**	**57,283**	**19.8**

The Group reported consolidated revenue of RM931.9 million in HY 2026, which is RM57.6 million or 6.6% higher compared to RM874.3 million recorded in HY 2025. The revenue growth is mainly driven by higher revenue from data products, partially offset by a decline in cloud and other services and voice.

The Group recorded a half yearly consolidated profit before tax of RM347.1 million which is RM57.3 million or 19.8% higher than RM289.8 million in HY 2025. The increase in the Group's HY 2025 profit before tax was mainly due to the following:

a) higher profit from operations contributed from higher revenues by RM57.6 million;
b) dividend income of RM2.9 million in HY 2026;
c) lower net foreign exchange loss by RM14.4 million (HY 2026: net loss of RM1.8 million, HY 2025: net loss of RM16.2 million); and

partially offset by lower interest income, lower share of profit from associates and jointly controlled entity, higher depreciation and amortisation of property, plant and equipment and right-of-use assets and higher finance costs.

23. Profit for the period

Group	Individual Quarter		Cumulative Quarter	
	Current quarter 30/06/2026	**Preceding year corresponding quarter 30/06/2025**	**Six months to 30/06/2026**	**Six months to 30/06/2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Profit for the period is arrived at after (charging)/crediting:				
Depreciation and amortisation of property, plant and equipment and right-of-use assets	(54,364)	(49,414)	(106,620)	(97,601)
Interest expense				
- Interest on borrowings	(2,231)	(43)	(3,600)	(83)
- Other interest expense	(4,460)	(5,098)	(9,162)	(9,686)
- Interest on lease liabilities	(764)	(705)	(1,566)	(1,818)
Interest income	1,363	3,441	4,483	12,114
Dividend income	-	-	2,863	-
Net bad debt (written off)/recovered	(1,543)	183	(7,395)	399
Net (allowance)/writeback for doubtful debt	(3,870)	(6,185)	296	(9,420)
Net gain/(loss) on foreign currency exchange	7,368	(12,117)	(1,762)	(16,240)
Net gain on disposal of property, plant and equipment	600	-	208	104
Property, plant and equipment written off	(204)	(568)	(204)	(568)
Inventories written off	(62)	(884)	(84)	(884)

24. Prospects

The Group continues to drive the long-term growth of its connectivity business through strategic investments in network coverage expansion, while enhancing its go-to-market strategies to deliver innovative and customer-centric products, solutions, and services.

Balance sheet optimisation remains a key priority to strengthen capital management and support long-term value creation, while upholding the Group's commitment to delivering sustainable returns to shareholders.

In parallel, the Group continues to embed adequate sustainability practices across its operations and advance renewable energy initiatives, reinforcing its long-term resilience amid evolving market dynamics and increasing stakeholder expectations.

25. Profit forecast and profit guarantee

The Group has not provided any profit forecast or profit guarantee in any public document.

26. Earnings per share ("EPS")

	Individual Quarter		Cumulative Quarter	
	Current quarter 30/06/2026	Preceding year corresponding quarter 30/06/2025	Six months to 30/06/2026	Six months to 30/06/2025
Basic EPS:				
Weighted average number of shares in issue ('000)	1,848,818	1,848,818	1,848,818	1,848,818
Profit for the period attributable to owners of the Company (RM'000)	134,629	104,632	253,817	217,625
Basic EPS	7.28 sen	5.66 sen	13.73 sen	11.77 sen
Diluted EPS:				
Weighted average number of shares in issue ('000) (Diluted)	1,848,818	1,848,818	1,848,818	1,848,818
Profit for the period attributable to owners of the Company (RM'000)	134,629	104,632	253,817	217,625
Diluted EPS	7.28 sen	5.66 sen	13.73 sen	11.77 sen

27. Related party transactions

The significant related party transactions of the Group are as shown below:

	Cumulative Quarter	
	Six months to 30/06/2026 RM'000	Six months to 30/06/2025 RM'000
With related parties		
Revenue from data, voice and other services	43,611	47,408
Sales of IT related services	9,249	16,892
Interconnect revenue	296	315
Fee for wayleave and right of use of telecommunications facilities	(5,429)	(5,074)
Interconnect charges	(90)	(117)
Leased line and infrastructure costs	(38,067)	(49,425)
Network maintenance costs	(644)	(703)
Training expenses	(105)	(4)
Rental of office and utility charges	(101)	(28)
Professional fees	(132)	(251)

The Directors of the Group are of the opinion that the transactions entered into above were in the ordinary course of business and upon normal negotiated commercial terms.

By Order of the Board

CHEW ANN NEE
(MAICSA 7030413)
(SSM PC No.: 201908001413)
Company Secretary

Selangor Darul Ehsan
27 August 2026